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**APTUS TREATMENT CENTRE**  
**SUMMARY FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2019**

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**APTUS TREATMENT CENTRE**  
**INDEX TO SUMMARY FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED MARCH 31, 2019**

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	Page
INDEPENDENT AUDITOR'S REPORT	1 - 2
SUMMARY FINANCIAL STATEMENTS	
Summary Statement of Financial Position	3
Summary Statement of Revenues and Expenditures	4
Appendix to the Summary Financial Statements	5

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Aptus Treatment Centre

### Opinion

The summary financial statements, which comprise the summary statement of financial position as at March 31, 2019 and the summary statement of revenue and expenditures for the year then ended are derived from the audited financial statements of Aptus Treatment Centre for the year ended March 31, 2019.

In our opinion, the accompanying summary financial statements are a fair summary of the audited financial statements, in accordance with the basis described in Appendix A.

### Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

### The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated June 24, 2019.

### Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements in accordance with the basis described in Appendix A.

*(continues)*

Independent Auditor's Report to the Directors of Aptus Treatment Centre *(continued)*

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standards (CAS) 810, Engagements to Report on Summary Financial Statements.

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**Markham, Ontario  
August 26, 2019**

*Kestenberg • Rabinowicz • Partners LLP*

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**Chartered Professional Accountants  
Licensed Public Accountants**

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**APTUS TREATMENT CENTRE****SUMMARY STATEMENT OF FINANCIAL POSITION  
AS AT MARCH 31**

	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	1,660,778	1,912,088
Government funding and other receivables	294,031	533,825
HST rebate receivable	409,088	199,906
Prepaid expenses and deposits	131,020	117,663
	<hr/> 2,494,917	<hr/> 2,763,482
<b>PROPERTY AND EQUIPMENT</b>	<hr/> 8,489,339	<hr/> 7,815,299
	<hr/> 10,984,256	<hr/> 10,578,781
<b>LIABILITIES</b>		
<b>CURRENT</b>		
Accounts payable and accruals	866,274	912,274
Government remittance payable	-	26,143
Mortgages payable	63,708	59,898
Bank term loans	258,574	867,919
Deferred revenue	151,521	278,222
	<hr/> 1,340,077	<hr/> 2,144,456
<b>NON-CURRENT</b>		
Mortgages payable	686,348	750,055
Bank term loans	1,712,588	600,357
Deferred contributions related to property and equipment	502,867	525,133
	<hr/> 2,901,803	<hr/> 1,875,545
	<hr/> 4,241,880	<hr/> 4,020,001
<b>NET ASSETS</b>		
Net investment in property and equipment	6,270,322	5,011,232
Unrestricted	472,054	1,547,548
	<hr/> 6,742,376	<hr/> 6,558,780
	<hr/> 10,984,256	<hr/> 10,578,781

**ON BEHALF OF THE BOARD:**

Director

Director

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**APTUS TREATMENT CENTRE****SUMMARY STATEMENT OF REVENUE AND EXPENDITURES  
FOR THE YEAR ENDED MARCH 31**

	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
<b>REVENUE</b>		
Government funding	14,429,833	13,921,245
SHIP and EMF funding	123,000	216,858
Sundry income	2,112,243	2,439,729
Deferred contributions realized	22,266	23,193
	<b>16,687,342</b>	<b>16,601,025</b>
<b>EXPENDITURES</b>		
Building accommodation		
- Rent	471,464	479,423
- Interest on long term debt	101,041	105,001
Community programs and other	70,391	67,285
Contracted out services – IT	42,077	40,210
Insurance	95,543	87,377
Office and program supplies	671,571	686,206
Professional services	345,327	430,639
Recruitment of staff and other	74,902	31,289
Repairs and maintenance	555,076	751,987
Salaries and benefits	13,144,528	13,243,165
Training	55,139	44,687
Transportation and communication	248,331	234,976
Utilities	312,513	288,193
Amortization	434,433	513,491
	<b>16,622,336</b>	<b>17,003,929</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES FOR REHABILITATION PROGRAMS</b>	<b>65,006</b>	<b>(402,904)</b>
<b>EXCESS OF REVENUE OVER EXPENDITURES FOR FUND RAISING</b>	<b>118,590</b>	<b>131,655</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES FOR YEAR</b>	<b>183,596</b>	<b>(271,249)</b>

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**APTUS TREATMENT CENTRE****APPENDIX TO THE SUMMARY FINANCIAL STATEMENTS  
AS AT MARCH 31, 2019**

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**A. BASIS OF PRESENTATION**

The summary financial statements are derived from the complete audited financial statements, prepared in accordance with Canadian accounting standards for not-for-profit organizations, as at March 31, 2019 and for the year then ended.

The preparation of these summary financial statements requires management to determine the information that needs to be reflected so that they are consistent in all material respects with, or represent a fair summary of, the audited financial statements.

Management prepared these summary financial statements using the following criteria:

- a. the summary financial statements include the statement of financial position and statement of revenue and expenditures;
- b. management determined that the statements of changes in net assets and cash flows do not provide additional useful information and as such, have not included them as part of the summary financial statements;
- c. information in the summary financial statements agrees with the related information in the complete audited financial statements including comparative information and all major subtotals and totals; and
- d. in all material respects, the summary financial statements contain the information necessary to avoid distorting or obscuring matters disclosed in the related complete audited financial statements.

The complete audited financial statements for the year ended March 31, 2019 are available upon request.